

South Indian River Water Control District

August 4, 2022

2022-23 Proposed Budget Presentation

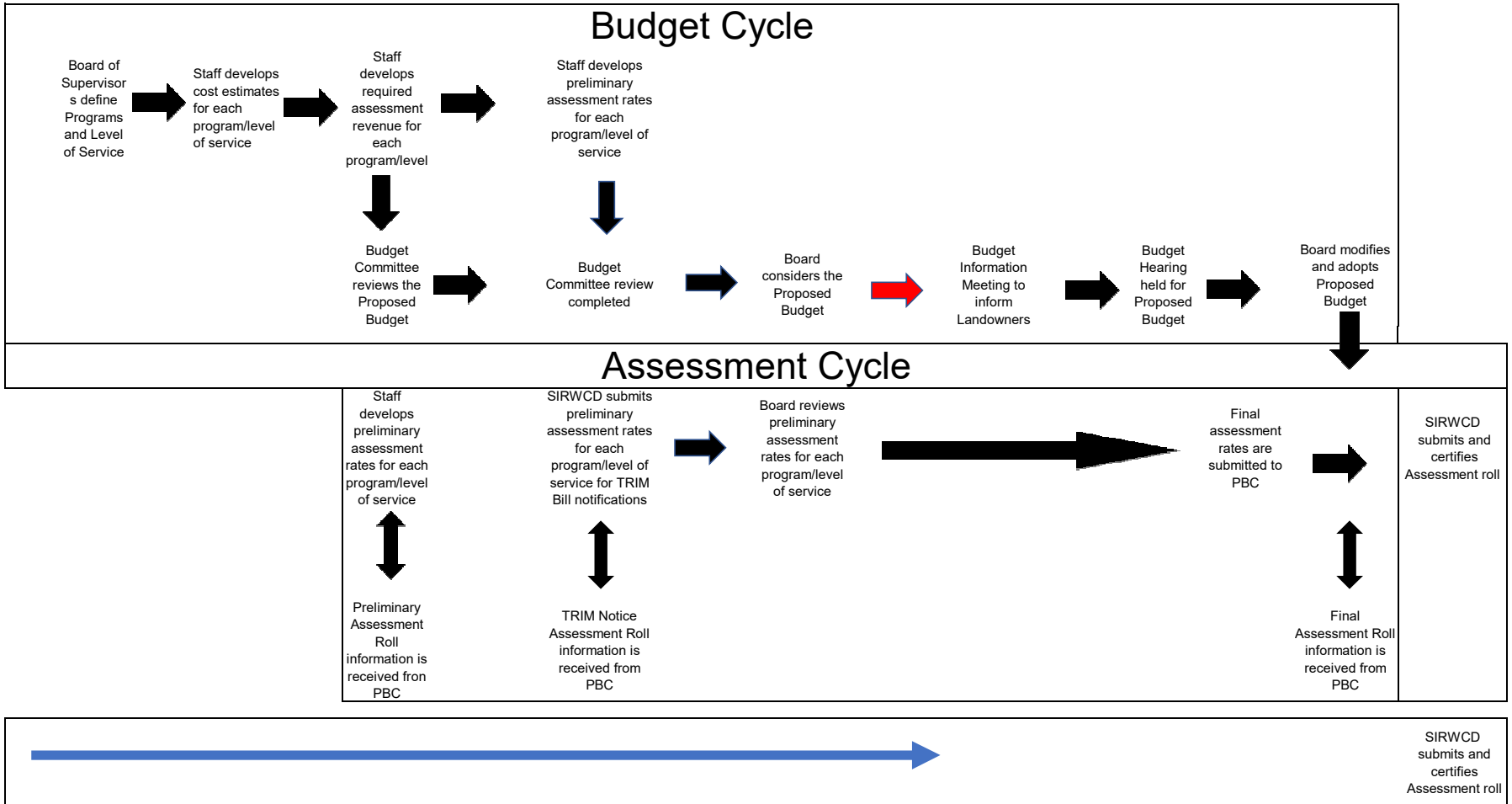


2022-23 Proposed Budget



Presented by
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District Treasurer

South Indian River Water Control District
Budget Process Illustrated



**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2022/23 PROPOSED BUDGET**

Highlights

Internal Service Funds

Distributable costs increased by \$150,500 (Included in the budgets below)

Jupiter Farms

Water Control Maintenance Assessments increase by \$100,000

Water Control Capital Projects decrease by \$159,500

Section 7 Grant Funding increases by \$4,500 to \$89,500

Telemetry System Replacement-decreased by \$164,000

Jupiter Farms Road Maintenance Assessments Increased by \$145,000

Palm Beach Country Estates

Water Control Maintenance Assessments unchanged.

Water Control Capital Projects remain unchanged

Canal C funding continues - \$42,900

Canal E repayment of advance - \$67,900

Road Maintenance Assessment increased by \$103,000

Water Distribution Bonds Assessment decreased by \$65,000

Egret Landing, Jupiter Commerce Park

Water Control Assessments are unchanged.

Debt Service Funds

Assessments for various Road related debt remain unchanged

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2022/23 PROPOSED BUDGET**

SUMMARY OF BUDGETED ASSESSMENTS (excluding Landowner initiated debt)

		2021/2022 Budget	2022/2023 Proposed Budget	NET CHANGE	
				Amount	Per- cent
SIRWCD ONGOING PROGRAMS:					
Community Wide Programs					
Assessments Impacting Jupiter Farms					
West Basin Water Control-Maintenance	Per Acre	\$ 1,535,000	\$ 1,635,000	\$ 100,000	6.1%
Water Control Projects-West Side	Per Acre	249,000	89,500	(159,500)	-178.2%
JF Road Maintenance	Per Parcel	880,000	1,025,000	145,000	14.1%

SOUTH INDIAN RIVER WATER CONTROL DISTRICT 2022/23 PROPOSED BUDGET

SUMMARY OF BUDGETED ASSESSMENTS (excluding Landowner initiated debt)

		2021/2022 Budget	2022/2023 Proposed Budget	NET CHANGE	
				Amount	Per- cent
SIRWCD ONGOING PROGRAMS:					
Community Wide Programs					
Assessments Impacting PBCE					
East Basin-Water Control Maintenance	Per Acre	\$ 461,600	\$ 461,600	\$ -	0.0%
PBCE-Road Maintenance	Per Parcel	167,000	270,000	103,000	38.1%
PBCE Park Maintenance	Per Parcel	22,000	22,000	-	0.0%
Water Control Improvements	Per Acre	110,800	110,800	-	
2015 PBCE Water Distribution System Bonds	Per Parcel	1,038,000	973,000	(65,000)	-6.7%

SOUTH INDIAN RIVER WATER CONTROL DISTRICT 2021/22 PROPOSED BUDGET

SUMMARY OF BUDGETED ASSESSMENTS (excluding Landowner initiated debt)

	2021/2022 Budget	2022/2023 Proposed Budget	NET CHANGE		
			Amount	Per- cent	
SIRWCD ONGOING PROGRAMS:					
Community Wide Programs					
Assessments Impacting Egret Landing					
East Basin-Water Control Maintenance	Per Acre	\$ 46,100	\$ 46,100	\$ -	0.0%
Assessments Impacting Jupiter Commerce Park					
East Basin-Water Control Maintenance	Per Acre	32,300	32,300	-	0.0%
TOTAL ALL SIRWCD ONGOING PROGRAMS		\$ 4,541,800	\$ 4,665,300		

SOUTH INDIAN RIVER WATER CONTROL DISTRICT 2021/22 PROPOSED BUDGET

SUMMARY OF BUDGETED ASSESSMENTS - Landowner initiated debt

		2020/2021 Budget	2022/2023 Proposed Budget	NET CHANGE	
		2020/2021	2022/2023	Amount	Per- cent
Road Assessment Programs					
2007 Road Improvement Note- Series A	Per Parcel	197,340	197,340	-	0.0%
2007 Road Improvement Note- Series B	Per Parcel	13,570	13,570	-	0.0%
2007 Road Improvement Note- Series C	Per Parcel	19,090	19,090	-	0.0%
2011 16A POI Road Improvement Note	Per Parcel	35,000	35,000	-	0.0%
2011 16B POI Road Improvement Note	Per Parcel	140,000	140,000	-	0.0%
2013 17TH POI Road Improvements-Series A	Per Parcel	12,640	12,640	-	0.0%
2013 17TH POI Road Improvements-Series B	Per Parcel	66,360	66,360	-	0.0%
2016 18TH POI Road Improvements	Per Parcel	188,000	188,000	-	0.0%
2018 19th POI Debt Assessments	Per Parcel(1)	141,500	141,500	-	0.0%
Voluntary Assessment Programs		-	-	-	
2009 Hookup Financing Note-3/4" Meter	Per Parcel	195,700	195,700	-	0.0%
2009 Hookup Financing Note-1" Meter	Per Parcel	14,300	14,300	-	0.0%
TOTAL LANDOWNER INITIATED PROGRAMS		1,023,500	1,023,500	-	0.0%
TOTAL ALL SIRWCD ONGOING PROGRAMS		5,565,300	5,688,800	123,500	2.2%
TOJ Hookup Financing ⁽²⁾		89,200	88,810		
TOTAL ALL PROGRAMS		5,654,500	5,777,610		

⁽¹⁾ ERU Parcels

SOUTH INDIAN RIVER WATER CONTROL DISTRICT 2022/23 PROPOSED BUDGET

SUMMARY OF REQUIRED ASSESSMENTS RATES (excluding Landowner initiated debt)

Assessment Unit	Assessment Base	Assessment Type	CURRENT BUDGET	PROPOSED RATE	AMOUNT INCREASE (DECREASE)	RATE % INCREASE (DECREASE)
<u>Jupiter Farms</u>						
Water Control - West	8,756	Acres	\$ 176	\$ 187	\$ 11	6%
Capital Projects Water Control - West	8,756	Acres	29	11	(18)	-62%
Road Maintenance -JF	4,214	Parcels	209	244	35	17%

SOUTH INDIAN RIVER WATER CONTROL DISTRICT 2022/23 PROPOSED BUDGET

SUMMARY OF REQUIRED ASSESSMENTS RATES (excluding Landowner initiated debt)

Assessment Unit	Assessment Base	Assessment Type	CURRENT BUDGET	PROPOSED RATE	AMOUNT INCREASE (DECREASE)	RATE % INCREASE (DECREASE)
<u>PBCE</u>						
Water Control - East	1,977	Acres	\$ 240	\$ 240	\$ -	0%
Capital Project - PBCE Canal Improvements	1,977	Acres	57	57	-	0%
Road Maintenance - PBCE	1,378	Parcels	122	196	74	61%
Park Maintenance - PBCE	1,546	Parcels	15	15	-	0%
2015 PBCE Water Distribution System Bond	1,541	Parcels	674	632	(42)	-6%
<u>Egret Landing</u>						
Water Control - East	154	Acres	240	240	-	0%
<u>Jupiter Commerce Park</u>						
Water Control - East	108	Acres	240	240	-	0%
⁽¹⁾ ERU Acres						

South Indian River Water Control District
 Impact of Fiscal 2022-23 Proposed Assessments

From	To	Number of Parcels	Average Change in Assessment	Percent of Total	Acres in class	Average Acreage in Class
<-2.50%	-5.00%	920	(20.69)	12.4%	2,061	2.24
<0.00%	-2.50%	88	(32.13)	1.2%	575	6.53
0.00%	0.00%	790	-	10.6%	435	0.55
>0.00%	2.50%	1559	23.52	21.0%	2,744	1.76
>2.5%	5.00%	1434	27.85	19.3%	1,952	1.36
>5.00%	10.00%	2637	26.43	35.5%	3,230	1.22
>10.00%		7	62.14	0.1%	8	1.14
Total		7435	-	100.0%	11,005	1.48